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12 Field Regiment (Vietnam) Association

Financial Statements  
For the year ended 31 August 2017



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# 12 Field Regiment (Vietnam) Association

## Income and Expenditure Statement

For the year ended 31 August 2017

|   | 2017    | 2016   |
|---|---------|--------|
|   | \$      | \$     |
| <b>Income</b>   |         |        |
| Advertising Income  | 500     | 500    |
| Donations received  | 20      | 120    |
| Interest received   | 480     | 625    |
| Membership Fees   | 2,545   | 2,510  |
| Memorabilia Receipts  | 1,189   | 796    |
| Other income  | -       | 20     |
| Reunion Collections   | 2,365   | -      |
| <b>Total income</b>   | 7,099   | 4,571  |
| <b>Expenses</b>   |         |        |
| AGM Expenses  | 180     | 120    |
| Capitation Fees   | -       | 412    |
| Memorabilia Expense   | 1,067   | 878    |
| Postage   | 290     | 344    |
| Printing & stationery   | 72      | 86     |
| Reunion Expense   | 13,330  | -      |
| Website Expenses  | 280     | 103    |
| <b>Total expenses</b>   | 15,219  | 1,943  |
| <b>Profit (loss) from ordinary activities before income tax</b> | (8,119) | 2,628  |
| Income tax revenue relating to ordinary activities              | -       | -      |
| <b>Net profit (loss) attributable to the association</b>        | (8,119) | 2,628  |
| <b>Total changes in equity of the association</b>               | (8,119) | 2,628  |
| <br>  |         |        |
| Opening retained profits  | 21,529  | 18,901 |
| Net profit (loss) attributable to the association               | (8,119) | 2,628  |
| <b>Closing retained profits</b>                                 | 13,410  | 21,529 |

The accompanying notes form part of these financial statements.

**12 Field Regiment (Vietnam) Association**  
**Detailed Statement of Financial Position as at 31 August 2017**

|                                  | 2017   | 2016   |
|----------------------------------|--------|--------|
|                                  | \$     | \$     |
| <b>Current Assets</b>            |        |        |
| <b>Cash Assets</b>               |        |        |
| NAB Bank Account                 | 595    | 975    |
| NAB Internet Account             | 31,099 | 24,371 |
| NAB Term Deposit                 | -      | 12,439 |
|                                  | 31,693 | 37,785 |
| <b>Current Tax Assets</b>        |        |        |
| Small Assets                     | 2,103  | 2,103  |
|                                  | 2,103  | 2,103  |
| <b>Other</b>                     |        |        |
| Prepaid Reunion Expenses         | -      | 1,000  |
| Memorabilia Stock on Hand        | 1,251  | 2,318  |
|                                  | 1,251  | 3,318  |
| <b>Total Current Assets</b>      | 35,048 | 43,207 |
| <b>Total Assets</b>              | 35,048 | 43,207 |
| <b>Current Liabilities</b>       |        |        |
| <b>Payables</b>                  |        |        |
| <b>Unsecured:</b>                |        |        |
| Compassionate Fund Provision     | 200    | 200    |
| Reunion Receipts in Advance      | 110    | -      |
|                                  | 310    | 200    |
| <b>Total Current Liabilities</b> | 310    | 200    |
| <b>Total Liabilities</b>         | 310    | 200    |

The accompanying notes form part of these financial statements.

**12 Field Regiment (Vietnam) Association**  
**Detailed Statement of Financial Position as at 31 August 2017**

|                               | 2017<br>\$    | 2016<br>\$    |
|-------------------------------|---------------|---------------|
| <b>Net Assets</b>             | <u>34,738</u> | <u>43,007</u> |
| <br><b>Members' Funds</b>     |               |               |
| <b>Reserves</b>               |               |               |
| General reserve               | 21,328        | 21,478        |
| Accumulated surplus (deficit) | <u>13,410</u> | <u>21,529</u> |
| <b>Total Members' Funds</b>   | <u>34,738</u> | <u>43,007</u> |

The accompanying notes form part of these financial statements.