

INCOME AND EXPENSE STATEMENT

12 Field Regiment (Vietnam) Association

ABN - 90 248 586 329

A Branch of the RAA Association (NSW) Inc

September 2015 through August 2016

03/09/16

	Sep '15 - Aug '16	Sep '14 - Aug '15	\$ Change
Income			
4005 · Advertising Income	500	500	0
4015 · Donations Received	120	200	(80)
4025 · Interest Received	625	763	(138)
4030 · Membership Fees Control A/c			
4035 · Membership Fees Members	2,020	3,515	(1,495)
4040 · Membership Fees Associates	490	180	310
Total 4030 · Membership Fees Control A/c	2,510	3,695	(1,185)
4045 · Memorabilia Receipts	796	1,744	(948)
4050 · Reunion Collections	0	95	(95)
4060 · Sundry Income	20	0	20
Total Income	4,571	6,997	(2,425)
Expense			
6015 · AGM Expense	120	200	(80)
6020 · Audit & Accounting Fees	0	86	(86)
6035 · Capitation Fees	413	360	53
6050 · Donation Expense	0	500	(500)
6070 · Memorabilia Expense	878	1,560	(683)
6075 · Postage Expense	344	61	283
6095 · Stationery Expense	86	0	86
6120 · Web Site Expenses	103	340	(236)
Total Expense	1,943	3,107	(1,164)
Net income	2,628	3,890	(1,262)

BALANCE SHEET

12 Field Regiment (Vietnam) Association

ABN - 90 248 586 329

A Branch of the RAA Association (NSW) Inc

As of August 31, 2016

03/09/16

	Aug 31, '16	Aug 31, '15	\$ Change
ASSETS			
Current Assets			
Current/Savings			
1010 · Bank Control Account			
1022 · National Aust Bank	975	555	421
1023 · NAB Internet Save A/c	24,371	24,214	157
1024 · NAB Term Deposit	12,439	12,151	288
Total 1010 · Bank Control Account	37,785	36,920	866
Total Current/Savings	37,785	36,920	866
Other Current Assets			
1040 · Memorabilia Stock on Hand	2,318	1,616	702
1045 · Small Assets	2,103	2,103	0
1055 · Prepaid Reunion Expenses	1,000	0	1,000
Total Other Current Assets	5,422	3,719	1,702
Total Current Assets	43,207	40,639	2,568
TOTAL ASSETS	43,207	40,639	2,568
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2010 · Sundry Creditors	0	60	(60)
2015 · Compassionate Fund Provision	200	200	0
Total Other Current Liabilities	200	260	(60)
Total Current Liabilities	200	260	(60)
Total Liabilities	200	260	(60)
Equity			
3900 · Equity	21,384	21,384	0
3901 · Retained Earnings	18,995	15,105	3,890
Net Income	2,628	3,890	(1,262)
Total Equity	43,007	40,379	2,628
TOTAL LIABILITIES & EQUITY	43,207	40,639	2,568

TREASURER'S REPORT P1

I take this opportunity to present the accounts for the Association for the year ended 31st August 2016. I have taken the liberty of preparing a condensed P & L Comparison for your information:

P & L COMPARISON

	2016	2015	VAR	
Normal Reunion	4,571	6,902	-2,331	
	0	95	-95	
INCOME	4,571	6,997	-2,426	o
Normal Reunion	1,943	3,107	-1,164	
	0	0	0	
EXPENSES	1,943	3,107	-1,164	o
PROFIT	2,628	3,890	-1,262	-32.4%

This report shows that the profit for the period was \$2,628 being \$1,262 less than last year. Income of \$4,571 was \$2,426 less than last year. The main components of this decrease were:

- Membership Fees of \$1,185
- Memorabilia Receipts of \$948

Expenses of \$1,943 were \$1,164 less than last year. The main components of decrease were:

- Donations of \$500
- Memorabilia Expenses of \$683
- Web Site Expenses of \$236

The result confirms that expenses are adequately controlled.

P & L BY CLASS

	ADMIN	CORAL DVD	REUNION	TOTAL
INCOME	4,453	118	0	4,571
EXPENSES	1,863	80	0	1,943
PROFIT	2,590	38	0	2,628

This report shows that Admin is the main contributor to profitability.

BALANCE SHEET

	2016	2015	VAR
BANK	37,785	36,920	865
DEBTORS	0	0	0
CURRENT ASSETS	5,422	3,719	1,703
	43,207	40,639	2,568
LIABILITIES			
CURRENT	200	260	-60
EQUITY	43,007	40,379	2,628
	43,207	40,639	2,568

The cash position is \$37,785 an increase of \$865 over last year, current asset of \$5,422 increased by \$1,703 and the biggest components of this increase were:

- Memorabilia Stock of \$703
- Deposit for 2017 reunion of \$1,000.

TREASURER'S REPORT P2

Conclusion:

The financial position is sound and the association has the ability to pay all of its debts when they become due. I would like to go on record and thank Laurie Bird the outgoing QM for all of his assistance in the past and wish him well in the future, my thanks also to the incoming QM Cossie and it's pleasing to note that he has hit the ground running at full speed. My thanks to the committee for your guidance throughout the year and a very special thank to our extraordinary secretary Trev for all of your help and guidance throughout the year which was greatly appreciated.

I commend this report for your information and adoption.

John Beer *BFAD, FIPA, FFA, SA FIN, AIMM*